

Doing it the right way.



Financial Best Practice

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www.lpmonline.co.uk

Financial Best Practice

Transparency, Trust and Opportunity

Unlike other property managers who operate one bulk Client Account, containing all funds for all developments, **lpm** provide an independent, unique bank account for each development, proving this to be the most efficient, effective and transparent way to manage individual development funds.

Independent Trust Account

Independent Trust Accounts ensure that funds held for each development are not classed at any time as assets of **lpm** and remain at all times, wholly and exclusively Client funds. Most importantly **lpm** pass all interest borne on Trust Accounts back to our Clients.

Transparent and Accurate Accounting

Operating independent Trust Accounts allows **lpm** to manage each development as a business; understand clearly each development's income and expenditure position and have the ability to highlight important surplus and deficit positions, as and when they arise.

Joint Working

This means, that unlike other Property Managers, we can work together with Homeowners' Associations and Committees in the provision of transparent and accurate Budget projections for forthcoming years and year end Actual v Budget results.

This joint working approach offers assistance for our Clients, to make more informed decisions, in having been provided with advance detail on anticipated costs, along with retrospective financial analysis of the actual costs incurred on projects undertaken throughout the period.



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lpm are committed to delivering Financial Best Practice

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